

CLERK'S OFFICE

APPROVED

Date: 2-24-98

Submitted by: Chairman of the Assembly at the  
Request of the Mayor  
Prepared by: Wohlforth, Argetsinger, Johnson  
& Brecht  
For Reading February 10, 1998

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 98- 30

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO  
THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE  
QUESTION OF THE ISSUANCE OF THREE MILLION ONE  
HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$3,155,000)  
OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY  
OF ANCHORAGE TO PAY THE COSTS OF AMBULANCES,  
EMERGENCY RESPONSE SERVICE FACILITIES,  
EMERGENCY COMMUNICATIONS EQUIPMENT, TRAFFIC  
SAFETY IMPROVEMENTS AND RELATED CAPITAL IMPROVEMENTS  
IN THE MUNICIPALITY OF ANCHORAGE  
AT AN ELECTION IN AND FOR THE MUNICIPALITY OF  
ANCHORAGE ON APRIL 21, 1998.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public  
interest of the Municipality of Anchorage to incur general obligation bonded indebtedness  
in an amount not to exceed Three Million One Hundred Fifty-Five Thousand Dollars  
(\$3,155,000) for the purpose of paying the costs of purchasing and/or refurbishing, medic  
units (i.e. ambulances), planning, designing, acquiring property for, equipping, rehabilitat-  
ing, improving and constructing emergency response service facilities, emergency  
communications equipment, traffic safety improvements and related capital improve-  
ments within the Municipality.

Section 2. The sum of not to exceed Three Million One Hundred Fifty-Five  
Thousand Dollars (\$3,155,000) shall be borrowed by, for and on behalf of the  
Municipality of Anchorage for the aforesaid medic units (i.e. ambulances), emergency  
response service facilities, emergency communications equipment, traffic safety  
improvements and related capital improvements, and shall be evidenced by the issuance  
of general obligation bonds of the Municipality. The bond proceeds shall be used for

1 capital improvements only. The full faith and credit of the Municipality is pledged for the  
2 payment of the principal of and interest on the bonds, and ad valorem taxes upon all  
3 taxable property in the Municipality shall be levied without limitation as to rate or amount  
4 to pay the principal of and interest on the bonds when due.

5 Section 3. An election is to be held on April 21, 1998, in and for the Municipality  
6 of Anchorage, for the purpose of submitting a general obligation bond proposition to the  
7 qualified voters of the Municipality for approval or rejection. The proposition must  
8 receive a majority vote of those in the Municipality voting on the question to be  
9 approved. The proposition shall be substantially in the following form:

10 PROPOSITION NO. \_\_\_\_\_

11 AMBULANCES, EMERGENCY RESPONSE SERVICE FACILITIES,  
12 EMERGENCY COMMUNICATIONS EQUIPMENT, TRAFFIC SAFETY IMPROVEMENTS  
13 AND RELATED CAPITAL IMPROVEMENT BONDS

14 Shall Anchorage borrow up to \$3,155,000 through the  
15 issuance of general obligation bonds to pay the costs of  
16 purchasing and/or refurbishing ambulances, planning,  
17 designing, acquiring property for, equipping, rehabilitating,  
18 improving and constructing emergency response service  
19 facilities, emergency communications equipment, traffic  
20 safety improvements and related capital improvements within  
21 Anchorage?

22 The annual increase in taxes on \$100,000 of assessed real  
23 and personal property value (based on the estimated 1998  
24 assessed valuation areawide in Anchorage) necessary to  
25 retire the proposed debt is approximately \$2.39.

26 The debt will be paid from individual and business property  
27 taxes levied and collected areawide in Anchorage.  
28 Anchorage will also pledge its full faith and credit for payment  
of the debt.

(No. AO 98-\_\_\_\_)

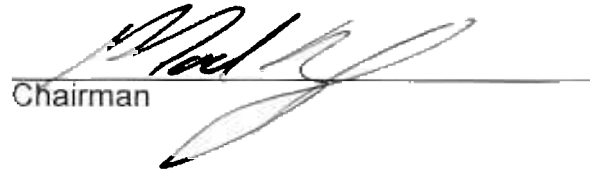
23 Section 4. The proposition, both for paper ballots and machine ballots, shall be  
24 printed on a ballot which may set forth other general obligation bond propositions, and  
25 the following words shall be added as appropriate and next to a square provided for  
26 marking the ballot for voting by a machine:

PROPOSITION NO

Yes { }  
No { }

Section 5. Section 2 of this Ordinance shall become effective only if the proposition described in Section 3 is approved by a majority of the qualified voters voting on the proposition at the regular election on April 21, 1998. The remaining sections of this Ordinance shall become effective upon passage and approval.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this 24th day of February 1998.

  
Chairman

ATTEST:

  
Municipal Clerk